



Speaker Won Pat <speaker@judiwonpat.com>

Messages and Communications: 7.31.14 UOG Financial Report

Speaker Won Pat <speaker@judiwonpat.com>
To: Guam Legislature Clerks Office <clerks@guamlegislature.org>

Fri, Aug 29, 2014 at 4:41 PM

8/29/2014 8/29/2014 University of Guam

Financial Report (Unaudited/Draft) for July 31, 2014 32-14-2001
*emailed

----- Forwarded message -----

From: merlita m. azicate <mazicate@uguam.uog.edu>
Date: Fri, Aug 29, 2014 at 4:19 PM
Subject: 7.31.14 UOG Financial Report
To: speaker@judiwonpat.com, rgerardo@guamopa.org
Cc: bmolarte@uguam.uog.edu

32-14-2001
Office of the Speaker
Judith T. Won Pat, Ed.D

Date: 8.29.14
Time: 4:41pm
Received By: [Signature]

To Speaker Judith T. Won Pat:

Please find attached UOG Financial Report for July ,2014 for your reference.

Thank you.

Merlita M. Azicate
Accountant

2014 AUG 29 PM 4:47

Ufisinan I Etmàs Ge'helo'Gi Liheslaturan Guåhan
Office of Speaker Judith T. Won Pat Ed.D.
Kumiten Idukasion yan Laibirihan Publeko
Committee on Education and Public Libraries & Women's Affairs
155 Hesler Place, Suite 201, Hagatna, Guam 96910
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7.31.14 UOG FINANCIAL REPORT.pdf
106K

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UNIVERSITY OF GUAM
UNIBETSEDAT GUAHAN

Administration and Finance
Business Office

August 29, 2014

Speaker Judith Won pat
32nd Guam Legislature
155 Hessler Place
Hagatna, Guam 96910

Dear Speaker Won Pat,

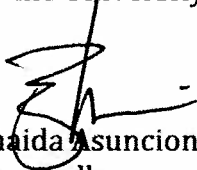
In compliance with the legislature reporting requirements per P.L. 32-068, we are submitting herewith, University of Guam Financial Report (Unaudited/Draft) for July 31, 2014.

The report will be posted at UOG website:

<http://www.uog.edu/dynamicdata/adminFinanceFinancials>

Should you have questions or concerns, please give us a call at 735-2943 or 735-2942.

For the University of Guam


Zenaida Asuncion-Nace
Comptroller

Cc: Office of the Public Auditor

UNIVERSITY OF GUAM

Statement of Revenues, Expenses, and Changes in Net Assets
For the month ending July 31, 2014 (UNAUDITED)

Cash Basis

July 31, 2014

A - OPERATING REVENUES	
Student tuition and fees, net	18,869,334
Scholarship Discount and Allowances	(9,848,591)
Federal grants/contracts	29,528,152
GovGuam grants & contracts	694,572
Nongovt. grants & contracts	1,065,713
Sales & services of education dept.	484,069
Auxiliary enterprises	1,234,616
Other revenues	3,359,928
Recovery of Bad debts	
Total operating revenues	45,387,793
B - OPERATING EXPENSES	
Educational and general:	
Instruction	14,713,507
Research	8,311,682
Public service	8,536,028
Academic support	6,432,852
Student services (net of allowance)	3,010,346
Institutional support	6,971,973
Operations and maintenance plant	6,066,207
Depreciation	2,566,973
Scholarships & fellowships	11,024,709
Auxiliary enterprises	1,935,852
Health Care Recovery	
Total operating expenses	69,570,129
Operating income (loss)	(24,182,336)
C - NON-OPERATING REVENUES (EXPENSES)	
GovGuam appropriations	22,923,425
Investments income (net of expense)	3,294,786
Interest on capital assets - debt related	(625,050)
Other non-operating revenues/expenses	
Net nonoperating revenues	25,593,161
Income before other revenues/expenses	1,410,825
D - OTHERS	
Expended for plant facilities, net	(749,003)
Debt service - DOA bond	-
Transfer - Agencies, net	
Total other revenues/expenses	(749,003)
Capital Contributions	
Increase (Decrease) in net assets	661,822
E - NET ASSETS	
Net assets beginning	105,178,505
Net assets ending YTD FY2014	105,840,327

Note 1:

a. \$.66M INCREASE in net assets using CASH BASIS and \$ 8.9M INCREASE in net assets using ACCRUAL BASIS. GovGuam is \$ 8.3M in arrears for FY2014 allotment.

Breakdown of General Operations Appropriation Request:	Budget	Requested	Received	Based on Request
General Operations (from General Fund)*	28,086,712	23,405,590	18,238,377	5,167,213
Capital Improvement Fund	750,000	750,000	750,000	-
Capital Improvement Fund, Student Ctr. & Eng 'g Annex	1,158,283	883,307	-	883,307
Hay Study Pay	305,490	215,640	215,640	-
Special Appropriations (excludes CIP, KPRG & Guampedia & Soil)	6,114,136	5,978,387.00	3,719,408	2,258,979
Total Appropriations	36,109,131	31,232,924	22,923,425	8,309,499